

Limits for years 2008 and 2009



Asset Management Services
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Lincoln Investment Planning, Inc.,
Registered Investment Advisor
Broker/Dealer Member FINRA/SIPC.

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Contribution Limits	2008	2009
403(b), 457 and 401(k) salary deferrals	\$15,500	\$16,500
Age 50 catch-up	\$5,000	\$5,500
403(b) 15 Years of Service catch-up	\$3,000 maximum	\$3,000 maximum
Traditional/Roth IRAs	\$5,000	\$5,000
Traditional/Roth IRA age 50 catch-up	\$1,000	\$1,000
Traditional IRA: Fully deductible if covered employer plan and adjusted gross income is under: Note: Fully deductible regardless of income if not covered by employer plan	Single: \$53,000 Joint: \$85,000	Single: \$55,000 Joint: \$89,000
Roth IRA contributions phased out for adjusted gross income over:	Single: \$101,000 Joint: \$159,000	Single: \$105,000 Joint: \$166,000
SIMPLE IRA Salary Deferral	\$10,500	\$11,500
SIMPLE IRA age 50 catch-up	\$2,500	\$2,500
SEP	25% of compensation \$46,000 max.	25% of compensation \$49,000 max.
Overall contribution limit IRC 415(c)	\$46,000	\$49,000
Compensation	\$230,000	\$245,000
415(b) Defined Benefit Limit	\$185,000	\$195,000
Coverdell Educational Savings Accounts	\$2,000	\$2,000

Social Security Limits	2008	2009
Social Security Wage Base	\$102,000	\$106,800
Social Security Tax	6.20%**	6.20%**
Earnings Test Prior to Normal Retirement Age	\$13,560	\$14,160
Earnings Test in Year of NRA	\$36,120	\$37,680

**The Social Security tax rate is 6.20% up to the wage base, and the Medicare tax rate is 1.45% on all wages